

26 November 2018

ASX Code QSS

Unit 1/5 Bramall Road
East Perth WA 6004

**CHAIRMAN'S ADDRESS PRESENTED AT QUESTUS LIMITED
ANNUAL GENERAL MEETING 10:00AM, 26 NOVEMBER 2018**

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Introduction and Welcome

Good morning Ladies and Gentlemen.

My name is David Somerville and I am the Chairman of Questus Limited (Questus).

I would like to welcome all shareholders and guests to the 2018 Annual General Meeting of the Company.

Before we commence with the formal business of this meeting, I would like to take this opportunity to introduce you to my fellow directors, Mr Robert Olde and Mr Graeme Goff.

I would also like to introduce Ms Elizabeth Lee, our Company Secretary.

Our Audit Director, Mr Conley Manifis of William Buck is in attendance in the room to answer any queries shareholders may wish to address to him.

As there is a quorum present, I therefore declare the meeting open.

Chairman's Address and Presentation

I am pleased to present to you today, the Chairman's address to the shareholders of Questus.

Financial Performance 2018

The results for the financial year reflect a loss after income tax of \$1,867,100.

During the year, Questus has continued its involvement with the delivery of affordable housing through its engagement in the now discontinued, Federal Government's National Rental Affordability Scheme (NRAS). The adverse conditions in the Western Australian Property market substantially slowed the delivery of the NRAS allocations and an adverse impact on the company's revenues and profitability.

The Company has continued to realise its assets and reduce its debt levels. Management have focused on repositioning the company, to more streamline operations which has included reduction in the number of personnel, a move to smaller and more efficient premises, and reducing Company overheads and administration expenses.

The Future

The Company will continue with the delivery of its remaining NRAS entitlements and operate in the affordable housing sector and the repositioning of the Company will allow it to pursue a number of strategic corporate opportunities for the future growth and development.

I would like to thank the Shareholders for their continued support, the Board and all of the staff for their efforts and commitment to the Company.

This concludes the Chairman's address.

ENDS

For further information please contact:

**David Somerville
Executive Chairman
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About Questus Limited

Questus Limited (QSS) is an Australian Securities Exchange listed Western Australian based funds and investment company.

Questus Limited is focused on providing innovative investment solutions for a range of investment funds, property based trusts, syndicates, super fund property warrants and capital structuring services.

Questus was founded in 2003 and brings a wealth of experience and an established reputation in developing innovative and boutique investment products for the wholesale and retail investment markets.