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The Manager  
Company Announcements Platform  
Australian Stock Exchange

**ASX Code: QSS**

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## MARKET UPDATE

The Board of Questus Limited (Questus or the Company), is pleased to advise that the Subscription of Shares by Social Ventures Australia Limited (SVA) and Horizon Housing Company Limited (Horizon), into Australian Affordable Housing Securities Limited (AAHS), as advised to the market on the 19th of November 2015, has now been concluded.

Horizon has subscribed for 450,000 Ordinary Shares of \$1 each, and SVA subscribed for 120,000 Redeemable Preference Shares of \$1 each. Questus retains 415,000 Ordinary Shares of \$1 each. AAHS has now acquired the Questus developed software and management rights for the management of the NRAS compliance and will continue this function as previously provided. A new Board has been appointed, which includes an Independent Chairman, Mr Stuart Nash, Mr Jason Cubit and Mr Jeffrey Forbes representing Horizon, Mr Ian Learmonth representing SVA and Mr David Somerville and Mr Adrian Gurgone (independent) representing Questus.

Questus established AAHS to become a new fund management entity to continue the Company's participation in the Affordable Housing sector. AAHS is the new Responsible Entity for the Australian Residential Investment Fund (formerly the Questus Residential Investment Fund) a fund established as a vehicle for investors to participate in the now discontinued Federal Government's National Rental Affordability Scheme (NRAS).

Questus has now delivered, in collaboration with developers and community housing providers, some 2,410 NRAS dwellings across Australia, with 577 dwellings under construction and 784 to be delivered.

Questus will continue to complete the remaining NRAS dwellings under the new Responsible Entity and the Questus Board is confident that AAHS will create a new platform to enable continued participation in the sector by Questus, Horizon and SVA, as the Federal Government and State Governments consider alternative initiatives to promote the delivery of much needed affordable housing across Australia.

Yours faithfully

A handwritten signature in black ink, appearing to read 'David Somerville', is written over a light blue horizontal line.

David Somerville  
Chairman

### **About Questus Limited**

*Questus Limited (QSS) is an Australian Securities Exchange listed Western Australian based funds and investment company.*

*Questus Limited is focused on providing innovative investment solutions for a range of investment funds, property based trusts, syndicates and capital structuring services.*

*Questus was founded in 2003 and brings a wealth of experience and an established reputation in developing innovative and boutique investment products for the wholesale and retail investment markets.*