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The Manager
Company Announcements Platform
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MARKET UPDATE

The Directors of Questus Limited (Questus or the Company), are pleased to advise the market that the Company has today signed a Subscription and Shareholders' Deed for Australian Affordable Housing Securities Limited (AAHS), for the subscription of shares by Social Ventures Australia Limited, a major Australian social impact investor, and Horizon Housing Company Limited, one of Australia's largest Community Housing Providers.

Questus established AAHS to become a new fund management entity to continue the Company's participation in the Affordable Housing sector. AAHS is the new Responsible Entity for the Australian Residential Investment Fund (formerly the Questus Residential Investment Fund) a fund established as a vehicle for investors to participate in the now discontinued Federal Government's National Rental Affordability Scheme (NRAS). More information will follow as AAHS establishes its operations and future direction.

Questus has now delivered, in collaboration with developers and community housing providers, some 2,410 NRAS dwellings across Australia, with 577 dwellings under construction and 784 to be delivered.

The Company is continuing to complete the remaining NRAS dwellings and the Board is confident that AAHS creates a vehicle to enable continued participation in the sector as the Federal Government and State Governments consider alternative initiatives to promote the delivery of much needed affordable housing across Australia.

Yours faithfully

A handwritten signature in black ink, appearing to read 'David Somerville', is written over a light grey circular watermark.

David Somerville
Chairman