

24 February 2012

Company Announcements Platform
ASX Limited
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PERTH WA 6000
Via ASX Online

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CANCELLATION OF 810,000 UNLISTED OPTIONS (QSSAI)

Questus Limited (ASX Code: QSS) advises that 810,000 options issued to employees under the Questus Employee Option Plan on 14 January 2009 have expired and is now cancelled.

The following unlisted options remain on issue:

ASX Code: QSSAK

- 4,590,000 Unlisted Options were issued on 14 January 2011 with an exercise price of \$0.05 and an expiry date of 13 January 2014.

ASX Code: QSSAM

- 5,000,000 Unlisted Options were issued on 29 November 2007 with an exercise price of \$0.50 and an expiry date of 31 December 2012.

Yours faithfully



Ms Elizabeth Lee
Company Secretary