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The Manager
Company Announcements Platform
Australian Stock Exchange

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APPOINTMENT OF NON-EXECUTIVE DIRECTORS TO THE COMPANY

The Board of Directors of Questus Limited (the Company) is pleased to announce the appointment of Mr Peter Chan, Managing Partner of Crest Capital Asia Pte Limited (Crest Capital) and Ms Katherine Ang, Investment Manager at Crest Capital, to the Board of Directors of the Company, effective as at 1 December 2012.

Following the recapitalisation of the Company, Questus have appointed Mr Chan and Ms Ang to the Board to augment its skills of the Company and to assist in the future delivery of affordable housing and community infrastructure projects across Australia.

Crest Capital

Crest Capital is a Singapore based fund manager with over \$1 billion in funds under management. Crest Capital has already invested substantial funds into Australia. Including the Arcadia Group, which is an established retirement village operator in Western Australia, and other NRAS projects.

The Company continues to expand its focus on the delivery of its NRAS both in the Northwest and across Australia and the establishment of wholesale and institutional investment funds for participation in this sector.

Biographies for the new appointments are below;

Mr Peter Chan

Mr Chan has a Bachelor of Accountancy (Hons) Degree from the National University of Singapore, Mr Chan is an Overseas Union Bank Scholar and a Fellow of both the Institute of Certified Public Accountants in Singapore and CPA in Australia. He is a Member of the Singapore Chinese Chamber of Commerce and Industry's ("SCCCI") Business China and Future China Committees. Prior to entering the funds management industry Mr Chan was with accounting firm Arthur Andersen & Co, Singapore.

Mr Chan set up Baring Communications Equity Asia ("BCEA") for the ING Group in 1996 as the first specialized regional media and communication fund under the combined sponsorship of the ING Group and the EDB. He was responsible for the general management and investment/divestment strategy of the fund as well as investor relations.

Mr Chan is the founding partner of Crest Capital Asia Pte Limited, which is an independent private equity practice. Since then, he has initiated a number of funds, which Crest Capital currently manages across the region. He had conceptualised The Enterprise Fund's unique financing model in 2005 and led its launch with IE Singapore's sponsorship in 2006.

Ms Katherine Ang

Ms Ang holds a Bachelor of Accountancy (Hons) from Nanyang Technological University. She is also a non-practicing member of the Institute of Certified Public Accountants of Singapore. Ms Ang is fluent in English and Mandarin

Ms Ang is Investment Manager at Crest Capital and is responsible for detailed investment analysis, due diligence, legal documentation and post-investment monitoring.

Prior to joining Crest Capital, Ms Ang was an accountant for one of the big four accountancy and audit firms, where she was an external auditor of multinational, and Singapore listed companies. Following which Ms Ang held the role as a senior accountant for a Singapore listed company where she was responsible for the preparation and reviewing of consolidation results for the operations in the United Kingdom for the past 3 years.

The Board believes that it will greatly benefit from the experience and commercial expertise from Mr Chan and Ms Ang.

ENDS

David Somerville
Executive Chairman
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About Questus Limited

Questus Limited (QSS) is an Australian Securities Exchange listed property based funds and investment management company.

Questus Limited is focused on providing innovative investment solutions for a range of investment funds, property based trusts, syndicates, super fund property warrants and capital structuring services.

Questus was founded in 2003 and brings a wealth of experience and an established reputation in developing innovative and boutique investment products for the wholesale and retail investment markets.