

ASX ANNOUNCEMENT

PRO FORMA BALANCE SHEET

The pro forma balance sheet set out below shows the Company's financial position following the issue of shares to Crest Capital Asia Pte Limited as at the 26 October 2012.

105 Railway Road
Subiaco WA 6008

PO Box 1533
Subiaco WA 6904

Telephone 08 9489 4444

Facsimile 08 9381 4963

invest@questus.com.au

www.questus.com.au

ACN 100 460 035

ASSETS	\$
Current Assets	
Cash and cash equivalents	1,000,208
Trade and other receivables	3,168,340
Other assets	299,318
Total Current Assets	<u>4,467,866</u>
Non-Current Assets	
Financial assets	18,191
Deferred tax asset	1,724,716
Plant and equipment	97,734
Other assets	400,000
Intangible assets	2,514,344
Total Non-Current Assets	<u>4,754,985</u>
TOTAL ASSETS	<u>9,222,851</u>
LIABILITIES	
Current Liabilities	
Trade and other payables	1,257,278
Interest-bearing liabilities	4,554,989
Provisions	78,267
Total Current Liabilities	<u>5,890,534</u>
Non-Current Liabilities	
Interest-bearing liabilities	500,000
Provisions	40,472
Total Non-Current Liabilities	<u>540,472</u>
TOTAL LIABILITIES	<u>6,431,006</u>
NET ASSETS	<u>2,791,845</u>
EQUITY	
Issued capital	19,706,370
Reserves	107,130
Accumulated losses	(17,021,655)
TOTAL EQUITY	<u>2,791,845</u>

For personal use only