

14 November 2012

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ASX ANNOUNCEMENT

**QUESTUS LIMITED - CAPITAL STRUCTURE**

Questus Limited (the Company) confirms that following the general meeting of shareholders held on 26 October 2012 the Company received shareholder approval for the recapitalisation of the Company with Crest Capital Asia Pte Limited (Crest Capital) and the following securities have been issued or granted by the Company;

- (a) the issue of 47,280,852 Shares equalling 51% of the Company's share capital to Crest Capital;
- (b) the grant of 9,981,429 Options to Crest Capital and the issue of 9,981,429 Shares on the exercise of those Options,
- (c) the grant of 2,081,633 Options and the issue of 2,081,633 Shares on the exercise of these Options,
- (d) the grant of 2,081,633 Options and the issue of 2,081,633 Shares on the exercise of these Options,
- (e) the issue of additional Shares to Crest Capital in the event that the NWR Convertible Note is converted up to a maximum of 5,204,082 Shares,
- (f) the issue of 4,000,000 Director Options and the issue of 4,000,000 Shares on the exercise of these Director Options.

Following the above the issued Capital Structure of the Company is set out below;

**SHARES**

Shares on issue at 25 October 2012	45,426,701
Shares issued to Crest Capital	47,280,852
<b>Total Shares of Issue</b>	<b>92,707,553</b>

**OPTIONS**

Options on issue at 25 October 2012	9,590,000
Options issued to Crest Capital	14,144,694
Options issued to directors	4,000,000
<b>Total Options on issue</b>	<b>27,734,694</b>

Total Options on Issue comprise the following;

<b>Issue Date</b>	<b>Number</b>	<b>ASX Code</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
29 Nov 2007	5,000,000	QSSAM	\$0.50	31 Dec 2012
14 Jan 2011	4,590,000	QSSAK	\$0.05	13 Jan 2014
26 Oct 2012	14,144,695	QSSAU	\$0.10	30 Nov 2014
26 Oct 2012	4,000,000	QSSAI	\$0.10	30 Nov 2014

Total Convertible Notes on Issue comprise the following;

<b>Issue Date</b>	<b>Value</b>	<b>Number</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
18 Jan 2012	\$500,000	1	\$0.10	17 Jan 2014

**ENDS**