

24 May 2012

ASX Code QSS

**ASX ANNOUNCEMENT
APPOINTMENT AND RESIGNATION OF DIRECTORS**

Questus Limited (the Company) today announces the appointment of Mr Maurizio Oteri as an Executive Director effective from 21 May 2012. Maurizio replaces Prof Anthony (Tony) Brennan who has been a Non-Executive Independent Director since November 2010. The Board wishes to thank Tony for his valuable contributions and support to the Company.

Maurice has accumulated a wealth of SME and Corporate experience over the last 30 years as owner manager of numerous enterprises and consultant to others across a broad range of industries. Maurice's qualifications include a MBA in International Business; China Program, Juris Doctor (JD), Diploma of Business Administration and Graduate Diploma of Legal Practice which he collectively applies as an unrestricted legal practitioner within Western Australia with Robertson Hayles Lawyers and to the benefit of his Singapore Fund Manager client, Crest Capital Asia Pte Ltd who has recently taken an active financial interest in Questus Limited.

Maurice is well poised to advise, plan and execute in conjunction with the executive team both ambitious and sustainable goals for Questus Limited and we look forward to Maurice joining our talented group who are all working and striving towards the common value adding company goals.

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About Questus Limited

Questus Limited (QSS) is an Australian Securities Exchange listed Western Australian based funds and investment company.

Questus Limited is focused on providing innovative investment solutions for a range of investment funds, property based trusts, syndicates, super fund property warrants and capital structuring services.

Questus was founded in 2003 and brings a wealth of experience and an established reputation in developing innovative and boutique investment products for the wholesale and retail investment markets.

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